

Endowment at Age 100 Life Insurance



Our endowment at age 100 insurance plan offers dependable lifetime coverage, designed to build cash value and two types of important financial protection to help employees during challenging times.

Whether employees want the financial security of a guaranteed death benefit or find themselves in emergency situations where they need to access the plan's cash value through a policy loan, endowment at age 100 has the flexibility to provide both. Plus, an optional rider gives employees flexibility to use their death benefit for covered long-term care expenses.

Flexible use of death benefit

(optional rider available at an additional cost)

Accelerated death benefit for qualified long-term care services rider draws down the death benefit to help pay covered long-term care expenses.

Product guarantees

(as long as premiums are paid and no loans are taken)

- Death benefit won't change.
- Premiums won't increase.

Attractive underwriting

- Face amounts up to \$300,000.
- Guaranteed issue options available.
- No height/weight question on simplified issue underwriting.
- Spouse signature not required for endowment at age 100 policy or spouse term rider with face amounts up to \$50,000.

Family coverage options

- Stand-alone spouse policy available with no employee policy required.
- Spouse term rider (10- and 20-year) and children's term rider available on employee policy.

Competitive features

- Two plan designs based on length of time premiums are paid (paid-up at age 65 and paid-up at age 95).
- Coverage for broad issue age ranges, up to 79 on paid-up at age 95 plan.
- Tobacco-distinct, unisex rates.
- Accelerated death benefit due to terminal illness.¹
- Guaranteed purchase option allows the purchase of additional endowment at age 100 coverage at three future points with no health questions asked.
- \$3,000 immediate claim payment.
- Policy loans available.²
- Policy provides the cash surrender value at age 100 (when the policy ends).
- Individually owned coverage that is portable.

Optional rider

Waiver of premium in the event of total disability rider waives premiums on the policy and any riders attached to it in the event of covered total disability.

Talk with your
benefits representative
to learn more.

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¹ Accelerated benefit payments will reduce the amount the policy pays upon the recipient's death, may adversely affect the recipient's eligibility for public assistance programs, and may be taxable. Individuals should consult with a qualified tax advisor before requesting accelerated benefit payment.

² Accessing the accumulated cash value reduces the death benefit by the amount accessed, unless the loan is repaid. Cash value will be reduced by any outstanding loans against the policy.

This information is not intended to be a complete description of the insurance coverage available. The policy has exclusions and limitations which may affect any benefits payable. Applicable to policy forms WL-GPO-65-NY-19, WL-GPO-95-NY-19, WL-NGPO-65-NY-19, WL-NGPO-95-NY-19, and rider forms R-WL-CTR-NY, R-WL-STR-10-NY; WL-GPO-65-NY-21, WL-GPO-95-NY-21, WL-NGPO-65-NY-21, WL-NGPO-95-NY-21, and rider forms R-WL-CTR-NY, R-WL-STR-10-NY. For cost and complete details of coverage, call or write your benefits counselor or the company.

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Endowment at Age 100 Insurance

You can't predict your family's future, but you can be prepared for it.

You like to think that you'll be there for your family in the years to come. But if something happened to you, would your family have the income they need?

It's not easy to think about such serious circumstances, but it's important to make sure your family is financially protected. You can gain financial peace of mind with endowment life insurance.

What is endowment life insurance?

Endowment life insurance can help provide protection for you and those who depend on you. You won't have to worry about becoming uninsurable later in life, and your premiums won't increase as you get older.

With endowment life insurance, you receive a guaranteed death benefit as long as premiums are paid, which can help with funeral costs and other immediate expenses. Also, throughout the life of the policy, you can access its cash value through a policy loan, and use the money for emergencies. The loan should be repaid to protect the policy's value.

What are the advantages?

- Your premiums will never increase because of changes in your health or age.
- You can take the policy with you even if you change jobs or retire, with no increase in premium.
- A guaranteed purchase option means you can purchase additional endowment life coverage — without having to answer health questions — at three different points in the future.
- With the accelerated death benefit, you can request an advance up to 75 percent of your policy's death benefit if you are diagnosed with a terminal illness.¹
- An immediate \$3,000 advance claim payment from the death benefit can help your designated beneficiary pay for funeral costs or other expenses.²



Your cost will vary based on the level of coverage you select.

Benefits Worksheet

For use with your benefits counselor

HOW MUCH COVERAGE DO YOU NEED?

YOU \$ _____
FACE AMOUNT

Select the option:

- Paid-Up at Age 65
- Paid-Up at Age 95

SPOUSE \$ _____
FACE AMOUNT

Select the option:

- Paid-Up at Age 65
- Paid-Up at Age 95

Select any optional riders:

- Spouse Term Life Rider
\$ _____ face amount
for _____-year term period
- Children's Term Life Rider
\$ _____ face amount
- Waiver of Premium in Event of
Total Disability Rider

To learn more, talk with your
benefits counselor.

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Product options

Paid-Up at Age 65 or Paid-Up at Age 95

These two plan design options allow you to select when your policy will be paid up, which is when you will have no more premiums to pay. You can choose to have your policy paid up when you reach age 65 or 95.

Accelerated Death Benefit

If you are diagnosed with a terminal illness, you can request up to 75 percent of the policy's death benefit, up to \$150,000.

Guaranteed Purchase Option

If you are age 55 or younger when you purchase the policy, you have the option to purchase additional endowment life coverage – without having to answer health questions – at three different points in the future. You may purchase up to your initial face amount, not to exceed a total combined maximum of \$100,000 for all options.

\$3,000 Immediate Claim Payment

This payment can help meet immediate needs, such as funeral costs, by providing an initial death benefit payment of \$3,000 to the designated beneficiary.

Additional coverage options

Spouse Endowment Life Policy

This policy offers a guaranteed death benefit, guaranteed level premiums and guaranteed cash value accumulation – whether or not you buy a policy on yourself.

Spouse Term Life Rider

You can purchase term life coverage for your spouse, with a maximum death benefit of up to \$50,000. Ten-year and 20-year coverage periods are available, based on the policy you select. You can choose to convert this coverage to a cash value policy within certain time periods later on – without having to answer health questions.

Dependent Coverage

You may purchase up to \$10,000 in term life coverage for each of your eligible dependent children and pay one premium. You can later convert this coverage to a cash value life insurance policy – without having to answer health questions – upon your 70th birthday or the child's 25th birthday, whichever comes first. You can add this additional coverage to either the primary or the spouse policy, but not both.

Waiver of Premium in Event of Total Disability Rider

Your premiums on the endowment life policy and any riders attached to it will be waived if you become totally disabled before the policy anniversary following your 65th birthday and you satisfy the six-month elimination period (the amount of time until benefits are payable). You must resume premium payments once you are no longer disabled.

- 1 The benefit paid under this rider may be taxable and may affect eligibility for benefits under state or federal law. Receipt of these types of accelerated death benefits is not expected to receive the same favorable tax treatment as the receipt of other types of accelerated death benefits that may be available to the policy holder. **This is a life insurance policy that accelerates the death benefit on account of chronic illness and is not a health insurance policy providing long-term care insurance subject to the minimum requirements of New York law, does not qualify for the New York State Long-Term Care Partnership Program and is not a Medicare supplement policy.** As with all tax matters, you should consult your tax advisor to assess the impact of this benefit.
- 2 We may advance \$3,000 of the death benefit upon receipt of an Immediate Advance Claim Form from the beneficiary.

EXCLUSIONS AND LIMITATIONS

If the insured commits suicide within two years from the coverage effective date or the date of reinstatement, whether he is sane or insane, we will not pay the death benefit. We will terminate this policy and return the premiums paid, minus any loans and loan interest to you.

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