

# Term Life Insurance

Peace of mind for you and your loved ones



You want what's best for your family, and that includes making sure they're prepared for the future. With term life insurance, you can provide financial security to help them cover their ongoing living expenses.

## Advantages of term life insurance

- ✓ Lower cost when compared to cash value life insurance
- Same benefit payout throughout the duration of the policy
- Several term period options for flexibility during high-need years
- Benefit for the beneficiary that is typically tax free

#### Benefits and features

- Stand-alone spouse policy available whether or not you buy a policy for yourself
- Guaranteed premiums that do not increase during the selected term
- Ability to convert all or a portion of the benefit amount into cash value life insurance
- · Flexibility to keep the policy if you change jobs or retire
- Built-in terminal illness accelerated death benefit that provides up to 75% of the policy's death benefit (up to \$150,000) if you're diagnosed with a terminal illness¹
- Premium savings for face amounts over \$250,000 based on your health



44% of Americans say their household would face financial hardship within six months should a wage earner die unexpectedly.

LIMRA, 2022 Life Insurance Barometer Study.



54% of Americans have life insurance coverage, with an average coverage gap of \$200,000.

LIMRA, Industry Associations Unite to Help Address the Life Insurance Coverage Gap in the United States, 2021.

# How much coverage do you need?

	YOU \$
	Select the term period:
	☐ 10-year
	☐ 15-year
	☐ 20-year
	☐ 30-year
	SPOUSE \$
	Select the term period:
	☐ 10-year
	☐ 15-year
	☐ 20-year
	□ 30-year
Se	lect any optional riders
	Spouse term life rider
	\$face
	amount foryear term period
	Children's term life rider
	\$face
_	amount
	Accidental death
_	benefit rider
Ш	Waiver of premium

### Optional riders

At an additional cost, you can purchase the following riders for even more financial protection.

#### Spouse term life rider

Your spouse can have up to \$50,000 of coverage for a 10-year or 20-year term period.

#### Children's term life rider

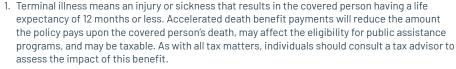
You can purchase up to \$20,000 in term life coverage for all of your eligible dependent children and pay one premium. The children's term life rider may be added to either your policy or your spouse's policy — not both.

#### Accidental death benefit rider

The beneficiary may receive an additional benefit if the covered person dies as a result of an accident before age 70. The benefit doubles if the accidental bodily injury occurs while riding as a fare-paying passenger using public transportation, such as ride-sharing services. An additional 25% will be payable if the injury is sustained while driving or riding in a private passenger vehicle and wearing a seatbelt.

#### Waiver of premium benefit rider

Premiums are waived (for the policy and riders) if you become totally disabled before the policy anniversary following your 65th birthday and you satisfy the six-month elimination period.<sup>2</sup>



2. You must resume premium payments once you are no longer disabled.

#### **EXCLUSIONS AND LIMITATIONS**

If the insured dies by suicide within two years from the coverage effective date or the date of reinstatement, we will not pay the death benefit. We will terminate this policy and return the premiums paid without interest, minus any loans and loan interest to you.

This information is not intended to be a complete description of the insurance coverage available. The policy or its provisions may vary or be unavailable in some states. The policy has exclusions and limitations which may affect any benefits payable. Applicable to policy forms ITL5000-U-NY and ITL5000-D-NY and rider forms R-ITL5000-STR-NY, R-ITL5000-CTR-NY, R-ITL5000-WP-NY, and R-ITL5000-ACCD-NY. For cost and complete details of the coverage, call or write your benefits counselor or the company.

Underwritten by The Paul Revere Life Insurance Company, Worcester, MA, and administered by Colonial Life & Accident Insurance Company. © 2022 The Paul Revere Life Insurance Company. All rights reserved. Colonial Voluntary Benefits is a trademark and marketing brand of The Paul Revere Life Insurance Company.



To learn more, talk with your benefits counselor.

